



H.O. : 2nd Floor, N.D.T.A. Shopping Complex, Opp. Liberty Cinema, Sadar, Nagpur-440001. Tel. : 0712-6612665

B.O. : 3rd Floor, Peace Center, Above South Indian Bank, G.N.B. Road, Ambari, Guwahati-781001. Tel. : 0361-2730417

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **HOLY CROSS COLLEGE** as at 31st March, 2024 and also the Income and Expenditure Account and Receipts and Payments Account of the Society for the year ended on that date annexed thereto.

Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7. **Opinion**

In our opinion and to the best of our information and belief and according to information and explanation given to us the said financial statements prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by the management.

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2024.
- (ii) In the case of the Income and Expenditure Account the excess of Income over Expenditure of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2024.
- (iii) In the case of Receipts and Payments account the actual receipts and disbursement for the period as above.



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

Dipsa Mary D' Souza
DIPSHA MARY D' SOUZA
PARTNER

Membership No. 153622
UDIN : 24153622BKFFPQ6989

GUWAHATI :
DATED : 8th May, 2024

HOLY CROSS COLLEGE, AGARTALA

BALANCE SHEET AS AT 31ST MARCH, 2024

FUNDS AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
GENERAL FUND :			LAND AND LAND DEVELOPMENT :		
Balance as per last Balance Sheet	18,00,16,572.68		Balance as per last Balance Sheet	2,54,31,450.00	
Add : Surplus during the year	<u>2,98,97,781.93</u>	20,99,14,354.61	Add : Purchased during the year	<u>1,19,04,040.00</u>	3,73,35,490.00
BUILDING FUND :			BUILDING :		
Balance as per last Balance Sheet		1,53,00,000.00	Balance as per last Balance Sheet	10,55,04,605.00	
			Add : Constructed during the year	<u>2,74,85,953.00</u>	
EARMARKED FUNDS				13,29,90,558.00	
Dipak Kumar Saha Memorial Fund :			Less : Depreciation written off @ 10%	<u>1,32,99,056.00</u>	11,96,91,502.00
Balance as per last Balance Sheet	3,84,051.00				
Add : Interest realised during the year	<u>25,930.00</u>	4,09,981.00	FURNITURES AND FIXTURES :		
Debapriya Roy Memorial Fund :			Balance as per last Balance Sheet	1,15,93,006.00	
Balance as per last Balance Sheet	4,62,454.00		Add : Purchased during the year	<u>22,48,267.00</u>	
Add : Interest realised during the year	<u>30,321.00</u>	4,92,775.00		1,38,41,273.00	
Shantanu Kar Memorial Fund :			Less : Depreciation written off @ 10%	<u>13,84,127.00</u>	1,24,57,146.00
Balance as per last Balance Sheet	4,26,632.61		COMPUTERS AND ACCESSORIES :		
Add : Interest realised during the year	<u>27,031.00</u>	4,53,663.61	Balance as per last Balance Sheet	14,15,925.00	
OTHER LIABILITIES			Add : Purchased during the year	<u>10,26,109.00</u>	
Caution Deposits	98,47,900.00			24,42,034.00	
Provident Fund	97,560.00		Less : Depreciation written off @ 40%	<u>9,76,814.00</u>	14,65,220.00
E S I C Contributions	4,727.00		LIBRARY BOOKS :		
Income Tax	15,000.00		Balance as per last Balance Sheet	12,73,547.58	
Professional Tax	22,784.00		Add : Purchased during the year	<u>10,59,062.15</u>	
Tax Deducted at Source	50,981.00			23,32,609.73	
Scholarships	<u>1,60,000.00</u>	1,01,98,952.00	Less : Depreciation written off @ 15%	<u>3,49,891.00</u>	19,82,718.73
carried forward ...		<u>23,67,69,726.22</u>	carried forward ...		<u>17,29,32,076.73</u>



brought forward ...

23,67,69,726.22

brought forward ...

17,29,32,076.73

VEHICLES :

Balance as per last Balance Sheet	38,36,636.00	
Add : Purchased during the year	<u>5,27,964.00</u>	
	43,64,600.00	
Less : Depreciation written off @ 15%	<u>6,54,690.00</u>	37,09,910.00

MACHINERY AND EQUIPMENTS :

Balance as per last Balance Sheet	36,66,706.00	
Add : Purchased during the year	<u>65,18,484.00</u>	
	1,01,85,190.00	
Less : Depreciation written off @ 15%	<u>15,27,779.00</u>	86,57,411.00

DEPOSITS, LOANS AND ADVANCES :

Income Tax Deducted at Source	86,144.00	
Electricity Deposit	97,956.00	
Advances to Staff	<u>1,95,000.00</u>	3,79,100.00

CASH AND BANK BALANCES :

On Fixed Deposits		
With Bank of Baroda		
For Caution Deposit	20,09,398.00	
With The South Indian Bank Ltd.		
For Shantanu Kar Memorial Scholarship Fund	55,03,871.00	
With The Federal Bank Ltd.		
For Debapriya Roy Memorial Scholarship Fund	4,93,734.00	
For Dipak Kumar Saha Memorial Scholarship Fund	4,22,241.00	
For General Purpose	2,27,20,485.00	
On Savings Bank Account		
With The Federal Bank Ltd.		
Account No. 19650100000992	29,79,270.74	

carried forward ...

23,67,69,726.22

carried forward ...

3,41,28,999.74

18,56,78,497.73



brought forward ...

23,67,69,726.22

brought forward ...

3,41,28,999.74

18,56,78,497.73

Account No. 19650100006825
Account No. 19650100011759
Account No. 19650100026633
Account No. 19650100026641
Account No. 19650100041731
With The South Indian Bank Ltd
Account No. 0541053000000039
With Bank of Baroda
Account No. 79040100001216
Account No. 79040100002213
Cash in Hand

13,48,844.39
7,15,509.36
29,077.00
2,80,617.00
30,089.00
1,43,48,947.40
1,337.00
1,27,083.60
80,724.00

5,10,91,228.49

TOTAL RUPEES ...

23,67,69,726.22

TOTAL RUPEES ...

23,67,69,726.22

As per our report of even date

For Holy Cross College, Agartala

Alfred CSC
Authorised Signatory



GUWAHATI :
DATED : 8th May, 2024



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

Dipsa Mary D' Souza
DIPSHA MARY D' SOUZA
PARTNER
Membership No. 153622
UDIN : 24153622BKFFPQ6989

HOLY CROSS COLLEGE, AGARTALA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

EXPENDITURE	RUPEES	RUPEES	INCOME	RUPEES	RUPEES
To Salaries and Allowances to Staff		3,68,22,467.00	By <u>INTEREST REALISED</u> :		
" <u>CONTINGENCIES</u> :			On Fixed Deposits	13,61,138.00	
Stationery and Printing	7,07,428.00		On Savings Bank Accounts	9,83,147.00	23,44,285.00
Telephone Charges	2,52,343.14		" <u>INCOME FROM OTHER SOURCES</u> :		
Postage and Courier	877.00		College Fees	11,89,17,701.72	
Travelling and Conveyance	1,29,246.00		Transfer Certificates	74,400.00	
Bank Charges and Commission	28,999.35		Income from NSS Unit	82,401.00	
Advertisement	5,37,678.00		Miscellaneous Income	6,75,503.00	11,97,50,005.72
Electricity Charges	5,26,131.00				
Gifts and Prizes	80,606.00				
Laboratory Expenses	10,42,591.00				
Gardening Expenses	1,57,175.00				
Newspapers and Periodicals	2,08,452.00				
Seminars and Meetings	1,26,965.70				
Freight and Transport	65,300.00				
Donations and Charity	1,500.00				
Educational Expenses	1,09,844.00				
Medical Expenses	39,942.00				
Functions and Festivals	3,73,708.00				
Inspection Fees	3,20,748.00				
Sports and Games	67,459.00				
Uniform Expenses	95,013.00				
Staff Welfare Expenses	5,02,214.60				
Examination Fees	8,48,069.00				
Professional Fees	78,754.00				
Refreshments	88,183.00				
National Cadet Corps Expenses	26,103.00				
National Service Scheme Expenses	72,450.00				
Website Expenses	4,33,075.00				
carried forward ...	69,20,854.79	3,68,22,467.00	carried forward ...		12,20,94,290.72



12.20.94,290.72

brought forward ...	69,20,854.79	3,68,22,467.00	brought forward ...	12.20.94,290.72
Provident Fund Administration Charges	41,523.00			
Graduation Expenses	3,44,111.00			
Professional Tax	2,500.00			
Accreditation Fees	10,000.00			
Provident Fund, E S I C. and TDS Penalty	6,364.00			
Administrative Charges	1,06,000.00			
Audit Fees	5,000.00			
Legal Expenses	7,450.00			
Membership Fees	3,000.00			
Scholarships	23,62,550.00			
Miscellaneous Expenses	50.00	98,09,402.79		
REPAIRS AND UPKEEP :				
Building Maintenance	90,75,496.00			
Electrical Maintenance	13,68,395.00			
Computer Maintenance	14,18,551.00			
Vehicle Maintenance	91,629.00	1,19,54,071.00		
COLLEGE TRANSPORT EXPENSES				
Salaries and Allowances	26,20,986.00			
Bus Hire Charges	57,12,000.00			
Fuel and Lubricants	14,19,859.00			
Transportation Charges	1,36,070.00			
Vehicle Maintenance	5,29,296.00	1,04,18,211.00		
TRANSFER TO :				
Holy Cross Educational Foundation, Agartala		50,00,000.00		
DEPRECIATION WRITTEN OFF :				
On Buildings @ 10%	1,32,99,056.00			
On Furnitures and Fixtures @ 10%	13,84,127.00			
On Computers and Accessories @ 40%	9,76,814.00			
On Library Books @ 15%	3,49,891.00			
carried forward ...	1,60,09,888.00	7,40,04,151.79	carried forward ...	12.20.94,290.72



			12,20,94,290.72
brought forward ...	1,60,09,888.00	7,40,04,151.79	brought forward ...
On Vehicles @ 15%	6,54,690.00		
On Machinery and Equipments @ 15%	<u>15,27,779.00</u>	1,81,92,357.00	
" Surplus carried over to Balance Sheet		2,98,97,781.93	
TOTAL RUPEES ...		<u>12,20,94,290.72</u>	TOTAL RUPEES ...
			<u>12,20,94,290.72</u>

As per our report of even date

For Holy Cross College, Agartala

A. Redase
 Authorised Signatory

GUWAHATI:
 DATED : 8th May, 2024



FOR L. D' SOUZA & CO.,
 CHARTERED ACCOUNTANTS
 Firm Registration No. 101974W

Dipsa Mary D' Souza
 DIPSHA MARY D' SOUZA
 PARTNER

Membership No. 153622
 UDIN : 24153622BKFFPQ6989

HOLY CROSS EDUCATIONAL FOUNDATION

[Durjoynagar P.O., Airport Road, Agartala - 799 009 (Tripura)]

HOLY CROSS COLLEGE, AGARTALA

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

RECEIPTS	RUPEES	RUPEES	PAYMENTS	RUPEES	RUPEES
To <u>BALANCE ON 01.04.2023</u> :			By <u>SALARIES AND ALLOWANCES TO</u> :		
On Fixed Deposits			Staff	2,05,93,547.00	
With Bank of Baroda			Special Allowance	5,32,150.00	
For Caution Deposit	19,20,203.00		Honorarium	1,40,80,890.00	
With The South Indian Bank Ltd.			Gratuity to Staff	4,23,256.00	
For ShantanuKar Memorial Scholarship Func	4,47,808.00		Salary to Security Guard	81,420.00	
With The Federal Bank Ltd.			Management Contribution to E.S.I.C.	1,05,517.00	
For Debapriya Roy Memorial Scholarship			Management Contribution to Provident Fund	10,05,687.00	3,68,22,467.00
Fund	4,63,413.00				
For Dipak Kumar Saha Memorial			* CONTINGENCIES :		
Scholarship Fund	3,96,311.00		Stationery and Printing	7,07,428.00	
For General Purpose	2,27,96,771.00		Telephone Charges	2,52,343.14	
On Savings Bank Account			Postage and Courier	877.00	
With The Federal Bank Ltd.			Travelling and Conveyance	1,29,246.00	
Account No. 19650100000992	32,48,592.66		Bank Charges and Commission	28,999.35	
Account No. 19650100006825	11,854.99		Advertisement	5,37,678.00	
Account No. 19650100011759	16,19,369.56		Electricity Charges	5,26,131.00	
Account No. 19650100026633	67,107.00		Gifts and Prizes	80,506.00	
Account No. 19650100026641	3,64,442.00		Laboratory Expenses	10,42,591.00	
Account No. 19650100041731	19,133.50		Gardening Expenses	1,57,175.00	
With The South Indian Bank Ltd.			Newspapers and Periodicals	2,08,452.00	
Account No. 0541053000000039	2,22,14,662.40		Seminars and Meetings	1,26,955.70	
With Bank of Baroda			Freight and Transport	65,300.00	
Account No. 79040100001216	1,301.00		Donations and Charity	1,500.00	
Account No. 79040100002213	1,23,548.60		Educational Expenses	1,09,844.00	
Cash in Hand	52,800.00	5,37,47,417.71	Medical Expenses	39,942.00	
carried forward ...		5,37,47,417.71	carried forward ...	40,15,078.19	3,68,22,467.00

brought forward ...	5,37,47,417.71	brought forward ...	40,15,078.19	3,68,22,467.00
" INTEREST REALISED :				
On Fixed Deposits	13,61,138.00	Functions and Festivals	3,73,708.00	
On Fixed Deposits (S.K. Memorial Fund)	27,031.00	Inspection Fees	3,20,748.00	
On Fixed Deposits (D.K. Saha Memorial Fund)	25,930.00	Sports and Games	67,459.00	
On Fixed Deposits (Debapriya Roy Memorial Fund)	30,321.00	Uniform Expenses	95,013.00	
On Savings Bank Account	9,83,147.00	Staff Welfare Expenses	5,02,214.60	
	24,27,567.00	Examination Fees	8,48,069.00	
* FEES AND FINES :				
College Fees	11,89,17,701.72	Professional Fees	78,754.00	
" SALARY DEDUCTIONS				
Employees Provident Fund	10,10,550.00	Refreshments	88,183.00	
E.S.I.C. Contribution	28,875.00	National Cadet Corps Expenses	26,103.00	
Tax Deducted at Source (Salaries)	1,80,000.00	National Service Scheme Expenses	72,450.00	
Professional Tax	2,65,620.00	Website Expenses	4,33,075.00	
	14,85,045.00	Provident Fund Administration Charges	41,523.00	
* OTHER RECEIPTS :				
Transfer Certificates	74,400.00	Graduation Expenses	3,44,111.00	
Income from NSS Unit	82,401.00	Professional Tax	2,500.00	
Tax Deducted at Source	3,03,653.00	Accreditation Fees	10,000.00	
Caution Deposits	35,80,000.00	Provident Fund, E.S.I.C. and TDS Penalty	6,364.00	
Recovery to Staff Advances	3,72,500.00	Administrative Charges	1,06,000.00	
Recovery of Advance for Land	27,80,000.00	Audit Fees	5,000.00	
Miscellaneous Income	6,75,503.00	Legal Expenses	7,450.00	
	78,68,457.00	Membership Fees	3,000.00	
" REPAIRS AND UPKEEP :				
		Scholarships	23,62,550.00	
		Miscellaneous Expenses	50.00	98,09,402.79
		Building Maintenance	90,75,496.00	
		Electrical Maintenance	13,68,395.00	
		Computer Maintenance	14,18,551.00	
		Vehicle Maintenance	91,629.00	1,19,54,071.00
		" COLLEGE TRANSPORT EXPENSES		
		Salaries and Allowances	26,20,986.00	
carried forward ...	18,44,46,188.43	carried forward ...	26,20,986.00	5,85,85,940.79



brought forward ...	18,44,46,188.43	brought forward ...	26,20,986.00	5,85,85,940.79
		Bus Hire Charges	57,12,000.00	
		Fuel and Lubricants	14,19,859.00	
		Transportation Expenses	1,36,070.00	
		Vehicle Maintenance	<u>5,29,296.00</u>	1,04,18,211.00
		" <u>CAPITAL EXPENDITURE :</u>		
		Buildings	2,74,85,953.00	
		Land Development	5,95,650.00	
		Land	1,13,08,390.00	
		Furniture and Fixtures	22,48,267.00	
		Computers and Accessories	10,26,109.00	
		Machinery and Equipments	65,18,484.00	
		Vehicles	5,27,964.00	
		Library Books	<u>10,59,062.15</u>	5,07,69,879.15
		" <u>SALARY DEDUCTIONS :</u>		
		Employees Provident Fund	9,96,560.00	
		E.S.I.C. Contribution	24,148.00	
		Tax Deducted at Source (Salaries)	1,87,000.00	
		Professional Tax	<u>2,62,350.00</u>	14,70,058.00
		" <u>OTHER HEADS :</u>		
		Tax Deducted at Source	3,24,697.00	
		Refund of Caution Deposits	61,94,718.00	
		Electricity Deposit	97,956.00	
		Advances to Staff	<u>4,93,500.00</u>	71,10,871.00
		" <u>TRANSFER TO</u>		
		Holy Cross Educational Foundation, Agartala		50,00,000.00
carried forward ...	<u>18,44,46,188.43</u>	carried forward ...		<u>13,33,54,959.94</u>

brought forward ...

18,44,46,188.43

brought forward ...

13,33,54,959.94

BALANCE ON 31.03.2024 :

On Fixed Deposits	
With Bank of Baroda	
For Caution Deposit	20,09,398.00
With The South Indian Bank Ltd.	
For Shantanu Kar Memorial Scholarship Fun-	55,03,871.00
With The Federal Bank Ltd.	
For Debapriya Roy Memorial Scholarship	
Fund	4,93,734.00
For Dipak Kumar Saha Memorial Scholarship	
Fund	4,22,241.00
For General Purpose	2,27,20,485.00
On Savings Bank Account	
With The Federal Bank Ltd.	
Account No. 19650100000992	29,79,270.74
Account No. 19650100006825	13,48,844.39
Account No. 19650100011759	7,15,509.36
Account No. 19650100026633	29,077.00
Account No. 19650100026641	2,80,617.00
Account No. 19650100041731	30,089.00
With The South Indian Bank Ltd.	
Account No. 0541053000000039	1,43,48,947.40
With Bank of Baroda .	
Account No. 79040100001216	1,337.00
Account No. 79040100002213	1,27,083.60
Cash in Hand	80,724.00

5,10,91,228.49

carried forward ...

18,44,46,188.43

carried forward ...

18,44,46,188.43

brought forward ...

18,44,46,188.43

brought forward ...

18,44,46,188.43

TOTAL RUPEES ...

18,44,46,188.43

TOTAL RUPEES ...

18,44,46,188.43

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the Holy Cross College, Agartala Account.

For Holy Cross Educational Foundation

Abed c. sc
Authorised Signatory



GUWAHATI:
DATED : 8th May, 2024



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

Dsouza
DIPSHA MARY D' SOUZA
PARTNER
Membership No. 153622
UDIN : 24153622BKFFPL2808